



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	29-09-2023	28-09-2023	Chng	%Chng
Spot	19638.3	19523.55	114.75	0.59%
Fut	19714.1	19637.1	77	0.39%
Open Int	9671150	10405550	-734400	-7.06%
Implication	SHORT COVERING			
BankNifty	29-09-2023	28-09-2023	Chng	%Chng
Spot	44584.55	44300.95	283.6	0.64%
Fut	44865	44605.55	259.45	0.58%
Open Int	2135820	2256165	-120345	-5.33%
Implication	SHORT COVERING			

Nifty Technical View : 03-10-2023

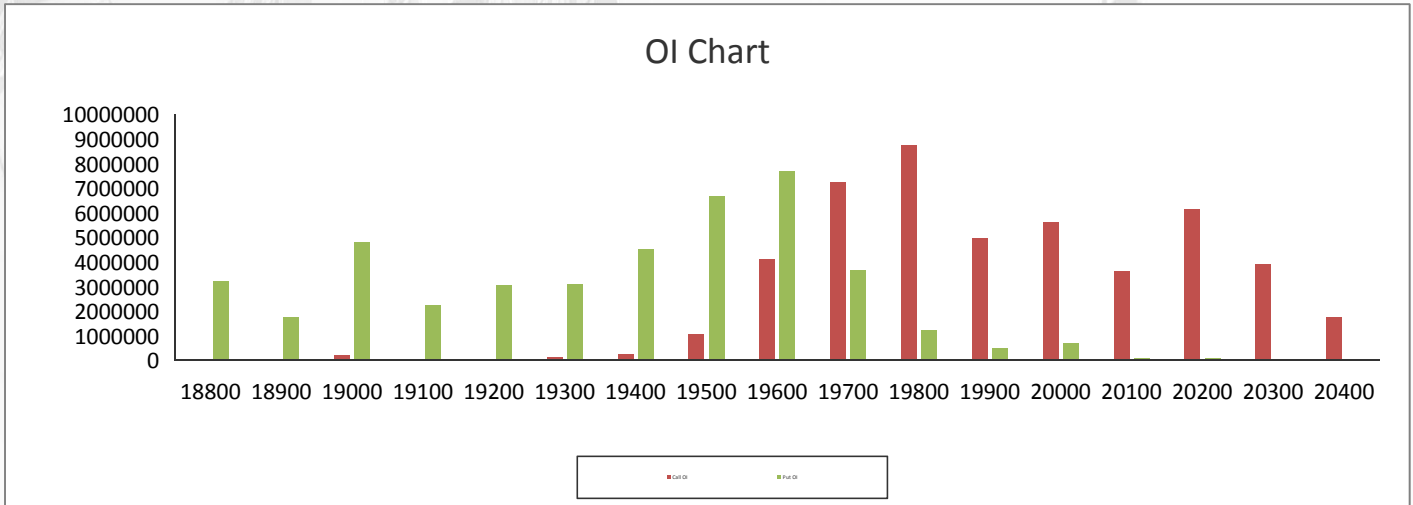
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	19638.3	19463	19551	19639	19726	19814

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 19638 with a gain of 115 points. On the daily chart the index has formed a small Bullish candle with upper shadow indicating selling pressure as well as resistance at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 19490 level it would witness selling which would lead the index towards 19450-19400 levels. However if index crosses above 19650 level it would witness pullback rally which would take the index towards 19700-19750.

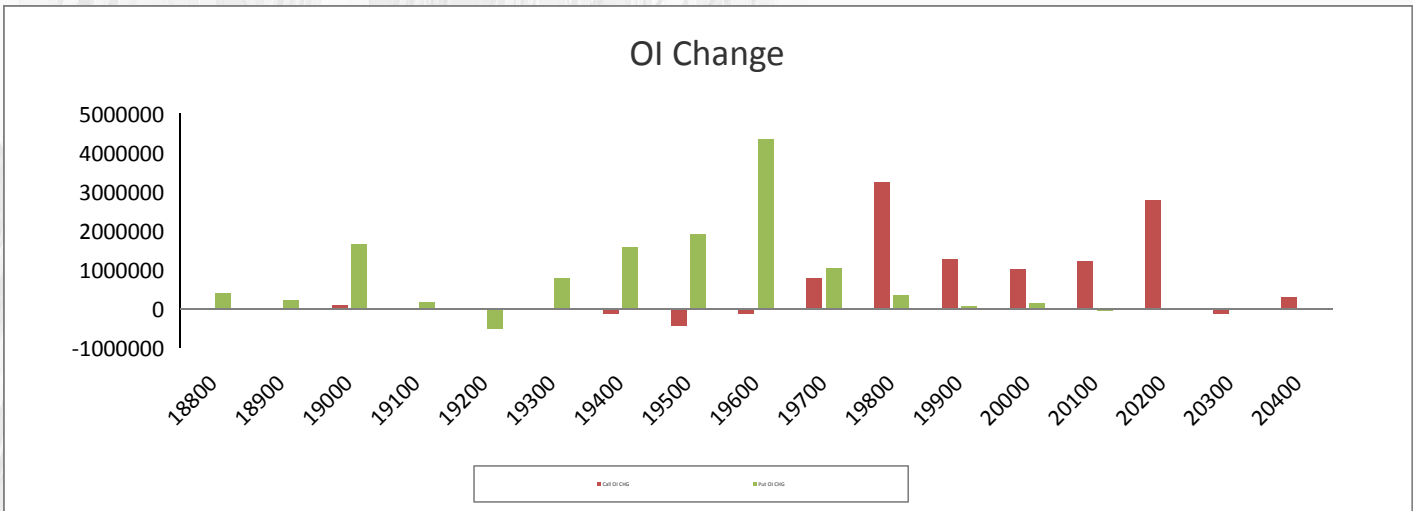


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 05-10-2023



Nifty Open Interest Change : Weekly Expiry 05-10-2023



- India Volatility Index (VIX) changed by 10.68% and settled at 11.4525.
- The Nifty Put Call Ratio (PCR) finally stood at 0.85 vs. 0.72 (29/09/2023) for 05 Oct., 2023 weekly expiry.
- The maximum OI outstanding for Call was at 19800 with 87.33 lacs followed by 19700 with 72.47 Lacs and that for Put was at 19600 with 76.87 lacs followed by 19500 with 66.64 lacs.
- The highest OI Change for Call was at 19800 with 32.52 lacs Increased and that for Put was at 19600 with 43.45 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 19800– 19500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
DELTACORP 26 Oct 2023	142.8	0.42	12471200	21.26	136	147
LALPATHLAB 26 Oct 2023	2526	4.23	912300	18.7	2446	2580
INDIACEM 26 Oct 2023	235.85	3.08	17782800	18.7	231	239
SUNTV 26 Oct 2023	614.45	5.18	9045000	14.88	593	627
LUPIN 26 Oct 2023	1180	3.57	5753650	13.96	1149	1202

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
NAVINFLUOR 26 Oct 2023	3788	-13.04	1246050	138.64	3673	3971
MCX 26 Oct 2023	2057.95	-1.91	4148000	29.41	1938	2161
BOSCHLTD 26 Oct 2023	19019.1	-0.49	137400	18.04	18770	19251
LTIM 26 Oct 2023	5222.45	-1.62	1711500	16.39	5143	5314
SHREECEM 26 Oct 2023	25525.05	-1.19	196100	10.46	25327	25862

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
CROMPTON 26 Oct 2023	311.45	1.14	11534400	-5.25	306	317
LAURUSLABS 26 Oct 2023	397.55	2.66	11225100	-4.95	390	403
HINDPETRO 26 Oct 2023	255.75	1.83	49923000	-4.08	253	259
VEDL 26 Oct 2023	223.3	6.41	63576000	-3.55	214	229
DIVISLAB 26 Oct 2023	3786.45	2.59	2317400	-3.44	3722	3831

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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